

Message Text

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PAGE 01 TEL AV 00265 151606Z

46

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 FEA-02 INT-08 FPC-01 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 SPC-*3 CIEP-02 LAB-06 SIL-01 OMB-01

NSC-10 SS-20 STR-08 CEA-02 ARA-16 EUR-25 EA-11 AF-10

H-03 TAR-02 DODE-00 PA-04 USIA-*5 PRS-01 DRC-01 /226 W

----- 106003

R 151417Z JAN 74

FM AMEMBASS* TEL AVIV

TO SECSTATE WASHDC 1194

INFO AMCONSUL JE*USALEM

AMEMBASSY AMMAN

AMEMBASSY BEIRU

AME*BASSY TEHRAN

USINT CAIRO

AMEMBASSY JIDDA

UNCLAS TEL AVIV 0265

E O 11652: N/A

TAGS: ENRG, IS, ECON

SUBJ: NEW PRICE INCREASE FOR PETROLEUM PRODUCTS

1. GOI ANNOUNCED JAN 14 SUBSTANTIAL INCREASE IN PRICES OF PETROLEUM PRODUCTS. LATEST INCREASES, COMBINED WITH THOSE OCCURRING OCTOBER 28, 1973 BRINGS PRICES OF ALL REFINED PRODUCTS TO OVER TWICE THOSE EXISTING PRIOR TO OCT 6 WAR.

2. RELEVANT DATA FOLLOWS, W*TH ALL FIG*RES IN IL/LITER EXCEPT HEAVY FUEL OIL WHICH IS IN IL/HON:

*	PRICE	PRICE ON	P ICE ON	PERCENT
*	**INCE	10/28/73	1/14/74	INCREASE
	3/73	*		SINCE WAR

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*AGE 02 TEL AV 00265 151606Z

GASOLINE

94-OCTANE 0.81 1*14 1.70 *110

GASOLINE

83-OC*ANE	0.68	0.96	1.40	10?6
DIESE 9FUEL	0.24	0.36	0.52	117
KEROSENE	0.31	0.50	.070	126
HEAVY FUEL OIL	70	105	210	200

3. NEW PRICE OF 94-OCTANE GASOLINE EQUALS US DOLLARS *.53/

G LLON, WHICH IS AMONG HIGHEST IN WORLD.*

4. ATTRIBUTING LATEST PRICE INCREASES HO RISING PRICE OF CRUDE
ON WORLD M*RKET, GOI SPOKESMAN ESTIMATED THIS ACTION WOULD
RAISE CONSUME PRICE INDEX BY* 3-4 PERCENT. ANALYSIS OF
ACTUAL *MPACT OF*HIGHER FUEL COSTS THROUGHOUT ECONOM MUST
AWAIT RESULT OF NEGOTIATIONS NOW UNDERWAY BETWEEN GOI AND
LAZGE CONSUMERS. INITIALLY, MINISTRY OF DEVELOPMENT IS
PROPOSING 5* PERCENT RISE IN ELECTRICITY RATES, WHICH MUST BE
APPROVED BY KNESSET COMMITTEE; GAS STATION WONERS ARE HOPING
TO IN*REASE THEIR PRESENT COMMISSIONS, WHICH WOULD RESULT
IN FURHHER INCR ASE IN RETAIL COST OF GASOLINE: AND ROAD HAULERS
REPORTEDLY WILL DEMAND 25 PERCENT INCREASE IN HAULAGE *EES.
KEATING

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 15 JAN 1974
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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To: STATE
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